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ASBURY UNITED METHODIST CHURCH

Financial Summary for October 2021

Giving Update

During the month of October, total giving was \$339,463, an increase of 1.31% over the same period in 2020. At the end of October, year to date giving is approximately 1.21% ahead of 2020.

Income v. Expenses

During the month of October, total expenses were greater than total giving by -\$12,064. Year to date through October, expenses were greater than giving by -\$11,148. Total income year to date was \$4.11M and total expenses were \$4.026M, including giving, auxiliary ministries like CASA, Recreation, Food Service, and Conservatory.

Budget v. Actual

Year to date expenses through October were about \$3.194 million, which were under budget by about \$429K. Through the month of October, Asbury has received about \$3.182M in gifts, which is under budget by about \$453K.

Debt Service

At the end of October, the current balance on the mortgage was \$7,804,018 with \$51,847.48 paid for the month and \$622,478.09 paid year to date. Payments are currently part of the annual budget and additional principal payments will continue to be made from designated gifts and REACH pledge contributions.

Cash Liquidity

The operating cash balance as of the end of September was \$1.675M. Together with long-term operating reserves of \$405K, and long-term United Methodist Foundation holdings of \$288K gave the church total liquidity of about \$2.169 million.