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ASBURY UNITED METHODIST CHURCH

Financial Summary for November 2021

Giving Update

During the month of October, total giving was \$208,366, a decrease of 29.9% over the same period in 2020. At the end of November, year to date giving is approximately 0.84% ahead of 2020.

Income v. Expenses

During the month of November, total expenses were greater than total giving by -\$123,546. Year to date through November, expenses were greater than giving by -\$134,693. Total income year to date was \$4.421M and total expenses were \$4.454M, including giving, auxiliary ministries like CASA, Recreation, Food Service, and Conservatory.

Budget v. Actual

Year to date expenses through October were about \$4.454 million, which were under budget by about \$1.044K. Through the month of November, Asbury has received about \$3.391M in gifts, which is under budget by about \$623K.

Debt Service

At the end of November, the current balance on the mortgage was \$7,778,343 with \$49,347 paid for the month and \$671,825 paid year to date. Payments are currently part of the annual budget and additional principal payments will continue to be made from designated gifts and REACH pledge contributions.

Cash Liquidity

The operating cash balance as of the end of November was \$1.535M. Together with long-term operating reserves of \$407K, and long-term United Methodist Foundation holdings of \$288K gave the church total liquidity of about \$2.031 million.